



News Release

X-TERRA RESOURCES BEGINS AIRBORNE GEOPHYSICAL SURVEY ON ITS VERONNEAU PROPERTY

Rouyn-Noranda, Québec, February 2, 2017 – X-Terra Resources Inc. (TSXV: XTT, FRANKFURT: XTR) reports that it has initiated an airborne geophysical survey over the Veronneau property, recently optioned by X-Terra, located in the Eeyou Istchee/James Bay territory. SkyTEM Canada Inc. has been engaged to conduct a 1,225 line kilometre airborne survey. SkyTEM will be utilizing its SkyTEM312 TDEM system to complete the survey over the next few weeks. In addition, Marc Boivin from MB Geosolutions has been engaged as the geophysicist to interpret and verify the results as they become available.

The airborne survey is being performed along 100-metre spaced lines in order to obtain high resolution image quality of the geological features, along with important information about the geological trends and rock signatures.

The objective of the airborne survey is to provide a modern geophysical database from which X-Terra Resources will generate numerous exploration targets to be tested by a regional mapping and prospecting program planned for the summer of 2017, followed by diamond drilling in the latter half of 2017, if deemed necessary.

Michael Ferreira, X-Terra Resources President and CEO, commented: “We are very excited to have SkyTEM complete this high resolution airborne geophysical survey. It will serve as an invaluable tool for X-Terra moving forward, especially where surface exposure is poor. Further, it will provide an excellent database from which to design an effective exploration program and we are convinced Michel Chapdelaine will play an important role in his capacity as technical advisor to X-Terra Resources.”

About X-Terra Resources Inc.

X-Terra Resources is a resource company focused on acquiring and exploring precious metals and energy properties in Canada. X-Terra Resources currently has 15.2 million common shares issued and outstanding.

For further information:

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