



News Release

X-TERRA RESOURCES COMPLETES AIRBORNE GEOPHYSICAL SURVEY AT VERONNEAU

Rouyn-Noranda, Québec, February 15, 2017 – X-Terra Resources Inc. (TSXV: XTT) (FRANKFURT: XTR) is pleased to announce it has completed a 1,226 line-kilometre SkyTEM312 TDEM airborne geophysical survey over the Veronneau property.

Marc Boivin from MB Geosolutions is currently completing a specialized geophysical processing and interpretation on the Electromagnetic Magnetic data to identify major structures in the Veronneau property area as well as conductors. This data will help X-Terra Resources to develop the best exploration plan for the Veronneau property, including ground geophysics, mapping, and sampling, followed by target delineation and drilling if deemed necessary.

Highlights:

The magnetic survey shows possible structural corridors striking NE-SW associated with significant magnetic disturbances. The electromagnetic survey also shows a complex distribution of conductive geological horizons and will strongly support the structural interpretation. Advanced data processing of the geophysical surveys will add a significant value in support to geology and geochemistry.

“The team is highly encouraged by the results of the airborne survey”, said Michael Ferreira, President and Chief Executive Officer of X-Terra Resources. “Early availability of regional magnetic and electromagnetic data has proven to be the key to the success of resource projects”.

In other news, Martin Dallaire, has resigned, effective on February 14, 2017, as director and Chairman of the Board of Directors of X-Terra Resources. X-Terra Resources wishes to thank Mr. Dallaire for his valued contribution over the past few years and wish him the very best in his future endeavours.

Qualified Person

Mr. Jeannot Théberge, PGeo, a consultant to X-Terra Resources, is the qualified person for the Veronneau property under *National Instrument 43-101 Standards of Disclosure for Mineral Projects* responsible for the technical contents of this news release, and has approved the disclosure of the technical information contained herein.

About X-Terra Resources Inc.

X-Terra Resources is a resource company focused on acquiring and exploring precious metals and energy properties in Canada. X-Terra Resources currently has 15,236,123 common shares issued and outstanding.

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