



News Release

X-TERRA RESOURCES GRANTS STOCK OPTIONS

Rouyn-Noranda, Québec, June 30, 2017 – X-Terra Resources Inc. (TSXV: XTT) (FRANKFURT: XTR) announces that its Board of Directors today granted stock options in respect of an aggregate of 875,000 common shares to X-Terra Resources' Directors, Officers and one employee. The exercise price of the options is \$0.295 per share, which is equal to the closing price of X-Terra Resources' common shares on the TSX Venture Exchange on Thursday June 29, 2017. The options vest immediately and will expire in ten years. The options were granted under X-Terra Resources' 2014 Stock Option Plan.

For further information:

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About X-Terra Resources Inc.

X-Terra Resources is a resource company focused on acquiring and exploring precious metals and energy properties in Canada. X-Terra Resources currently has 24,123,389 common shares issued and outstanding.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of the release.