



News Release

X-TERRA GRANTS STOCK OPTIONS

Rouyn-Noranda, Québec, October 15, 2014 – X-Terra Resources Inc. (TSXV: XTT) announces that its Board of Directors today granted stock options in respect of 550,000 common shares to X-Terra's directors. The exercise price of the options is \$0.11, which is equal to the closing price of X-Terra's common shares on the TSX Venture Exchange on Tuesday, October 14, 2014. The options vested immediately and will expire in ten years. The options were granted pursuant to X-Terra's stock option plan.

About X-Terra Resources Inc.

X-Terra Resources Inc. is a resource company focused on acquiring and exploring energy properties in Canada.

Forward-looking Statements

This news release contains certain forward-looking statements. These forward-looking statements are subject to a variety of risks and uncertainties beyond the ability of X-Terra to control or predict, which could cause actual events or results to differ materially from those anticipated in such forward-looking statements, including risks disclosed in filings with the Canadian securities regulators made by X-Terra. Accordingly, readers should not place undue reliance on forward-looking statements.

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Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of the release.