

Canadian Empire Exploration Corp.: News Release

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Canadian Empire Exploration Corp. announced today that it has arranged, subject to regulatory approval, the private placement of up to a \$175,000 principal amount convertible Promissory Note.

The Promissory Note is unsecured, bears interest at 6% per annum and is due on demand. The principal amount of the Note is convertible at the holder's option into common shares of the Company, for a maximum of 5 years, on the basis of one common share for every \$0.165 of principal amount converted during the first two years and thereafter, the conversion rate increases 10% per year over the previous year's conversion rate.

The Company intends to add the proceeds of the placement to its general working capital.

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